



## **Ixellion reaches an agreement to buy Aeronautical Service**

20 May 2020 – Ixellion has reached a binding agreement with Aeronautical Service’s shareholders for the acquisition of the company and its technologies.

Founded by Chris Bordignon, Aeronautical Service is specialized in R&D, engineering and manufacturing composites and advanced materials, and in developing aerospace technologies serving clients such as Airbus, Leonardo, Siemens Mobility, Damen, Brembo, PFW, Ferrari, Toyota Race.

Thanks to a constant dedication to R&D, the company stands out in the generation of innovative nano-structured composite materials for the production of components with unique High Temperature, EMI Shielding, Micro-Wave Absorbing and Sound Absorbing properties.

Aeronautical Service offers unique customized materials with the characteristics and high-quality requirements typical of the Aerospace and Defense sector. Its technology allows to use composite materials in platforms that could not accept traditional composite, bringing the following benefits: reduction in weight, full fire proofness, recyclability, dramatic reduction of part numbers, systems simplification resulting in maintenance and general cost decrease.

Leveraging on the team’s longstanding experience in the targeted markets, Ixellion will unlock the potential of Aeronautical Service providing a strong platform of technology expertise and network as well as the know-how on industry insights, business models and trends. It will thereby actively support the strategic and operational enhancement of Aeronautical Service’s business across multiple areas, including internationalization. At the same time, through the acquisition, Ixellion will strengthen its portfolio of breakthrough patents, designs and know-how in the field of new materials for the transportation and construction sectors.

The closing of the deal is expected in the second quarter of 2021. Upon completion, Ixellion will be able to take full advantage of Aeronautical Service’s technologies and set up new R&D programs.

### ***About Ixellion***

*Ixellion is a technology group that promotes the development of innovative materials – with a focus on multi-functional nano-structured composites – as well as the implementation of breakthrough technologies in the aeronautical, railway, automotive and construction sectors, with the aim to create sustainable industrial programs, from blueprint to end of life.*

*The Company’s strategy is to deliver long-term profitable growth and value creation based on 4 key pillars: inorganic growth through acquisitions, organic growth of its newly acquired subsidiaries, investment in the development of revolutionary materials and technologies, re-investment of excess cash flows both in inorganic and organic growth initiatives to drive a “compounding effect”.*

*Founded in 2016, Ixellion has subsidiaries in Italy and in the UK.*